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UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

LINDA BEDELL *et al.*,

Plaintiffs,

v.

Civil Action No. 2:20-cv-03804-WB

GEORGE HECKLER et al.,

Defendants.

JOINT STATUS UPDATE

Plaintiffs and Defendants Topwater Investment Management LLC and Green Mountain

Exclusive Fund, LLC ("Defendants"), by their respective counsel, hereby submit this Joint Status

Update in response to this Court's June 14, 2022 Order directing the parties to provide an update

on the status of the case.

As of the date of this filing, the parties are engaged in discussions to determine whether

this matter can be resolved outside of litigation. The parties were previously engaged in settlement

discussions, but those discussions ended after one of Plaintiffs' attorneys departed the firm. The

parties have agreed that if they are unable to resolve this matter within thirty days, Defendants will

consent to Plaintiffs filing an Amended Complaint and will stipulate to a mutually agreeable

briefing schedule.

Dated: June 27, 2022

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## /s/ Ira Neil Richards

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